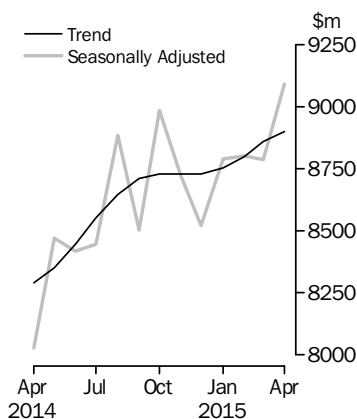


# LENDING FINANCE

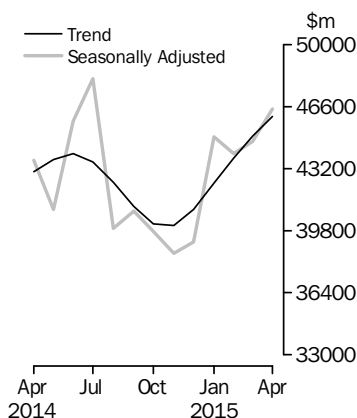
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 12 JUN 2015

## Personal Finance



## Commercial Finance



## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

## KEY FIGURES

	Mar 2015 \$m	Apr 2015 \$m	Mar 2015 to Apr 2015 % change
<b>TREND ESTIMATES</b>			
Housing finance for owner occupation(a)	18 682	18 924	1.3
Personal finance	8 858	8 901	0.5
Commercial finance	44 970	46 059	2.4
Lease finance	530	539	1.6
<b>SEASONALLY ADJUSTED ESTIMATES</b>			
Housing finance for owner occupation(a)	18 647	19 218	3.1
Personal finance	8 786	9 091	3.5
Commercial finance	44 698	46 474	4.0
Lease finance	542	533	-1.5

(a) Excludes alterations and additions

## KEY POINTS

### APRIL 2015 COMPARED WITH MARCH 2015:

#### HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions rose 1.3% in trend terms, and the seasonally adjusted series rose 3.1%.

#### PERSONAL FINANCE

- The trend series for the value of total personal finance commitments rose 0.5%. Fixed lending commitments rose 1.5%, while revolving credit commitments fell 1.0%.
- The seasonally adjusted series for the value of total personal finance commitments rose 3.5%. Fixed lending commitments rose 5.8% and revolving credit commitments rose 0.1%.

#### COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments rose 2.4%. Fixed lending commitments rose 3.4%, while revolving credit commitments fell 0.4%.
- The seasonally adjusted series for the value of total commercial finance commitments rose 4.0%. Revolving credit commitments rose 4.1% and fixed lending commitments rose 3.9%.

#### LEASE FINANCE

- The trend series for the value of total lease finance commitments rose 1.6% in April 2015 and the seasonally adjusted series fell 1.5%, following a fall of 1.3% in March 2015.

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
May 2015	13 July 2015
June 2015	10 August 2015
July 2015	11 September 2015
August 2015	12 October 2015
September 2015	13 November 2015
October 2015	11 December 2015



## REVISIONS

In this issue revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have an impact on:

- Owner occupied housing values for periods March 2014 to March 2015
- Commercial Finance values for periods January 2014 to March 2015
- Personal Finance values for periods January 2014 to March 2015
- Lease Finance values for periods January 2014 to March 2015
- Investment housing values for periods March 2014 to March 2015

## COVERAGE

Statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA) under the Financial Sector (Collection of Data) Act 2001. The reporting population underwent changes in 2014.

To minimise the reporting load placed on businesses the monthly reporting threshold for non-banks was revised in January 2014 to provide 95 per cent asset coverage of the non-bank sector. Only non-banks with total assets at or above the reporting threshold of \$200 million are required to report to APRA monthly. All banks report to APRA.

Non-banks with assets below the new threshold ceased reporting from January 2014. Some other non-banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of some of those which started reporting in January 2014 were excluded from the January 2014 to March 2015 published statistics pending data quality assessment. Further improvements to the non-banks reporting of administrative data have been included in this April 2015 issue. Revisions have been made to previously published statistics for the periods January 2014 to March 2015 and a trend break was added in January 2014 to the Lease Finance series published in Tables 1 and 27 due to this improved reporting.

## PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch  
Australian Statistician

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## TIME SERIES DATA

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### TIME SERIES DATA

Data available free on the ABS web site <http://www.abs.gov.au> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)
14. Commercial finance commitments, summary (original, seasonally adjusted, trend)
15. Commercial finance commitments, fixed loans and revolving credit
16. Commercial finance commitments, fixed loans and revolving credit by lender
17. Commercial finance commitments, fixed loans by industry
18. Commercial finance commitments, revolving credit by industry
- 19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory
27. Lease finance commitments, summary (original, seasonally adjusted, trend)
28. Lease finance commitments by purpose
29. Lease finance commitments by purpose and lender
30. Lease finance commitments by industry
- 31 to 38. Lease finance commitments by purpose and state and territory
39. Operating lease finance commitments by purpose
40. Operating lease finance commitments by lender
41. Operating lease finance commitments by industry
- 42 to 49. Operating lease finance commitments by purpose and state and territory
50. Personal finance commitments, summary (original, seasonally adjusted, trend)
51. Personal finance commitments, fixed loans and revolving credit
52. Personal finance commitments, fixed loans and revolving credit by lender
- 53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

## SUMMARY OF FINDINGS

### HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions rose 1.3% in trend terms and the seasonally adjusted series rose 3.1%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia (cat. no. 5609.0), which was released on 9 June 2015.

### PERSONAL FINANCE

The trend series for the value of total personal finance commitments rose 0.5% in April 2015 compared with March 2015. Fixed lending commitments rose 1.5%, while revolving credit commitments fell 1.0%.

The seasonally adjusted series for the value of total personal finance commitments rose 3.5%. Fixed lending commitments rose 5.8% and revolving credit commitments rose 0.1%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

### COMMERCIAL FINANCE

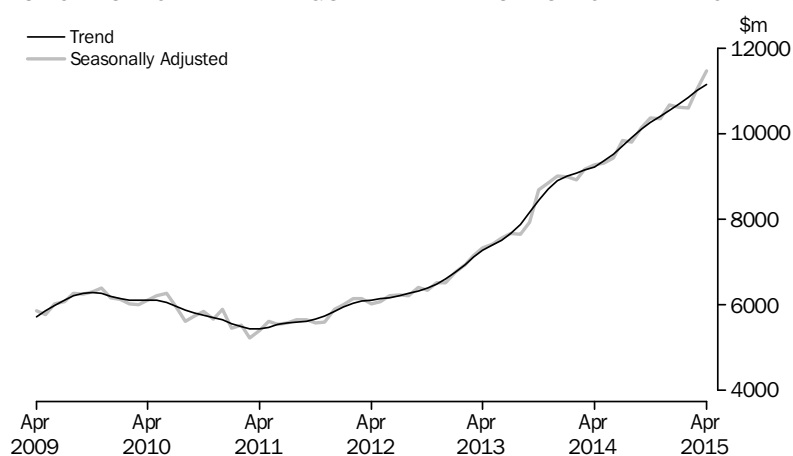
The trend series for the value of total commercial finance commitments rose 2.4% in April 2015 compared with March 2015. Fixed lending commitments rose 3.4%, while revolving credit commitments fell 0.4%.

The seasonally adjusted series for the value of total commercial finance commitments rose 4.0% in April 2015, following a rise of 1.5% in March 2015. Revolving lending commitments rose 4.1%, after a fall of 12.2% in the previous month. Fixed lending commitments rose 3.9%, following a rise of 6.5% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) rose 1.4% in April 2015 and the seasonally adjusted series rose 3.9%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

### PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



## SUMMARY OF FINDINGS *continued*

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### LEASE FINANCE

The trend series for the value of total lease finance commitments rose 1.6% in April 2015 and the seasonally adjusted series fell 1.5%, following a fall of 1.3% in March 2015.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

## FINANCE COMMITMENTS, Summary

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>ORIGINAL</b>									
<b>2014</b>									
April	15 929	331	4 337	3 016	7 353	27 994	9 887	37 881	443
May	17 960	388	5 183	3 821	9 004	31 461	10 784	42 245	577
June	16 937	369	5 227	4 120	9 347	36 088	20 103	56 191	665
July	17 853	383	4 897	4 103	9 000	36 097	12 882	48 979	549
August	16 188	344	4 762	3 507	8 269	28 624	10 538	39 162	526
September	17 528	376	4 921	3 548	8 469	30 195	10 359	40 553	550
October	18 754	375	5 260	4 132	9 391	31 763	9 585	41 348	528
November	17 502	356	4 786	3 555	8 342	27 402	9 323	36 724	499
December	19 320	334	5 111	3 732	8 842	35 658	14 385	50 043	503
<b>2015</b>									
January	14 973	276	4 178	3 498	7 675	24 875	9 644	34 519	418
February	16 001	361	4 540	3 883	8 423	25 948	9 863	35 810	495
March	19 481	416	5 454	3 654	9 108	36 768	10 677	47 445	616
April	18 036	360	5 140	3 267	8 407	30 389	9 307	39 697	474
<b>SEASONALLY ADJUSTED</b>									
<b>2014</b>									
April	16 631	354	4 634	3 393	8 027	32 510	11 153	43 663	471
May	16 629	351	4 693	3 776	8 469	29 354	11 626	40 980	557
June	16 811	360	4 729	3 688	8 417	29 583	16 225	45 808	574
July	16 908	372	4 792	3 654	8 446	35 939	12 176	48 115	529
August	16 624	359	5 028	3 857	8 885	29 136	10 778	39 914	564
September	17 088	371	4 888	3 614	8 502	30 576	10 309	40 884	556
October	17 417	353	5 037	3 948	8 985	30 222	9 538	39 760	532
November	17 284	362	4 968	3 753	8 721	28 826	9 713	38 539	525
December	17 945	334	4 964	3 558	8 521	29 041	10 154	39 195	437
<b>2015</b>									
January	18 128	351	4 937	3 851	8 788	31 236	13 688	44 924	529
February	18 296	369	4 900	3 901	8 801	32 265	11 779	44 044	549
March	18 647	377	5 169	3 617	8 786	34 358	10 341	44 698	542
April	19 218	379	5 471	3 620	9 091	35 708	10 766	46 474	533
<b>TREND</b>									
<b>2014</b>									
April	16 697	355	4 720	3 570	8 290	31 237	11 783	43 021	535
May	16 703	356	4 728	3 624	8 352	31 279	12 436	43 715	540
June	16 727	359	4 766	3 680	8 446	31 363	12 662	44 025	548
July	16 779	363	4 827	3 726	8 552	31 273	12 296	43 570	553
August	16 890	364	4 895	3 751	8 647	30 925	11 516	42 441	551
September	17 056	361	4 946	3 765	8 710	30 380	10 737	41 117	540
October	17 260	357	4 961	3 769	8 730	29 864	10 323	40 187	526
November	17 512	354	4 958	3 769	8 727	29 720	10 389	40 109	515
December	17 803	354	4 965	3 765	8 730	30 157	10 816	40 973	512
<b>2015</b>									
January	18 107	357	4 999	3 752	8 751	31 180	11 212	42 392	515
February	18 405	363	5 063	3 734	8 797	32 375	11 395	43 770	522
March	18 682	369	5 145	3 714	8 858	33 545	11 424	44 970	530
April	18 924	375	5 224	3 677	8 901	34 679	11 379	46 059	539

(a) For owner occupation.

(b) Includes unsecured housing finance for owner occupation.

(c) Includes refinancing across lending institutions (see Glossary).

(d) Includes refinancing (see Glossary).

(e) New and increased credit limits during the month. Includes credit cards.

**HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: Original**

Month	HOUSING FINANCE(a)					PERSONAL FINANCE(b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co-operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>										
April	14 790	205	369	565	15 929	6 214	np	np	796	7 353
May	16 574	220	456	709	17 960	7 733	np	np	872	9 004
June	15 612	206	441	677	16 937	7 992	np	np	956	9 347
July	16 485	225	491	652	17 853	7 793	np	np	802	9 000
August	14 948	183	415	642	16 188	7 115	np	np	759	8 269
September	16 175	233	355	766	17 528	7 262	np	np	795	8 469
October	17 311	301	359	782	18 754	8 132	np	np	802	9 391
November	16 223	297	253	729	17 502	7 130	np	np	772	8 342
December	17 853	330	443	694	19 320	7 557	np	np	780	8 842
<b>2015</b>										
January	13 787	202	390	595	14 973	6 284	np	np	878	7 675
February	14 748	217	389	647	16 001	7 199	np	np	748	8 423
March	18 020	290	408	762	19 481	8 063	np	np	788	9 108
April	16 700	276	340	720	18 036	7 480	150	76	700	8 407

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.  
 (b) Includes unsecured housing finance for owner occupation.



COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>										
April	35 311	np	457	np	37 881	56	133	np	np	443
May	39 241	np	np	np	42 245	103	171	np	np	577
June	52 876	np	581	np	56 191	115	204	np	np	665
July	45 718	np	521	np	48 979	68	190	np	np	549
August	36 249	np	490	np	39 162	91	173	np	np	526
September	36 865	np	536	np	40 553	92	169	np	np	550
October	37 914	np	np	np	41 348	72	165	np	np	528
November	33 885	202	499	2 109	36 724	74	143	np	np	499
December	46 422	323	573	2 632	50 043	59	165	np	np	503
<b>2015</b>										
January	31 878	np	429	np	34 519	52	116	np	np	418
February	32 038	np	496	np	35 810	64	140	np	np	495
March	44 218	np	571	np	47 445	153	158	np	np	616
April	36 798	np	760	np	39 697	76	124	np	np	474

np not available for publication but included in totals where applicable, unless otherwise indicated

**PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original**

<i>Month</i>	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles(a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupation(b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other(c)</i>	<i>Total</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
<b>2014</b>									
April	551	394	1 075	547	41	514	1 245	915	<b>4 337</b>
May	613	448	1 209	673	53	667	1 495	1 087	<b>5 183</b>
June	683	419	1 252	706	45	614	1 628	982	<b>5 227</b>
July	600	443	1 193	628	46	644	1 387	1 000	<b>4 897</b>
August	569	442	1 180	576	48	583	1 396	978	<b>4 762</b>
September	597	452	1 212	603	47	631	1 416	1 011	<b>4 921</b>
October	581	445	1 191	666	54	737	1 509	1 104	<b>5 260</b>
November	533	391	1 068	566	53	669	1 392	1 038	<b>4 786</b>
December	611	401	1 178	665	40	657	1 448	1 122	<b>5 111</b>
<b>2015</b>									
January	600	392	1 153	470	41	517	1 085	912	<b>4 178</b>
February	561	395	1 115	523	36	648	1 240	978	<b>4 540</b>
March	625	415	1 215	589	47	815	1 597	1 192	<b>5 454</b>
April	543	374	1 075	606	40	780	1 572	1 067	<b>5 140</b>

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

Month	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS	CREDIT AT END OF MONTH	
	Secured	Unsecured	Total	Total(a)	Total limits(a)	Credit used
	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>						
April	1 153	1 863	<b>3 016</b>	3 103	298 936	113 267
May	1 511	2 309	<b>3 821</b>	9 627	294 169	113 231
June	1 898	2 222	<b>4 120</b>	3 618	294 820	113 796
July	1 736	2 366	<b>4 103</b>	3 690	295 302	112 096
August	1 325	2 182	<b>3 507</b>	3 240	295 791	111 497
September	1 344	2 204	<b>3 548</b>	3 975	294 965	111 047
October	1 821	2 311	<b>4 132</b>	4 669	294 696	110 823
November	1 218	2 338	<b>3 555</b>	3 727	294 626	111 318
December	1 594	2 138	<b>3 732</b>	3 693	294 844	110 766
<b>2015</b>						
January	1 256	2 241	<b>3 498</b>	3 094	295 253	109 692
February	1 715	2 168	<b>3 883</b>	2 991	296 098	109 722
March	1 299	2 355	<b>3 654</b>	3 780	296 027	109 671
April	1 173	2 094	<b>3 267</b>	3 827	292 509	108 232

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

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COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): **Original**

Month	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>								
April	3 006	11 685	1 952	1 897	1 823	7 632	<b>27 994</b>	49 903
May	1 682	13 558	2 019	2 399	3 028	8 775	<b>31 461</b>	51 440
June	1 546	13 562	2 347	2 537	5 745	10 350	<b>36 088</b>	51 257
July	2 451	13 797	3 111	2 289	3 797	10 651	<b>36 097</b>	51 408
August	1 669	12 489	1 651	1 925	4 106	6 784	<b>28 624</b>	50 523
September	2 560	13 071	1 910	2 194	2 258	8 203	<b>30 195</b>	50 835
October	1 702	13 710	1 772	2 208	3 014	9 356	<b>31 763</b>	48 895
November	1 629	12 546	1 535	1 979	2 205	7 509	<b>27 402</b>	48 178
December	2 350	15 568	2 574	2 701	3 511	8 953	<b>35 658</b>	50 735
<b>2015</b>								
January	1 761	10 750	1 240	1 583	2 333	7 209	<b>24 875</b>	50 565
February	1 782	11 131	1 453	1 948	3 011	6 622	<b>25 948</b>	49 573
March	1 737	14 449	np	2 277	3 257	np	<b>36 768</b>	51 423
April	1 490	13 621	1 806	2 398	2 715	8 360	<b>30 389</b>	49 729

np not available for publication but included in totals where applicable, unless otherwise indicated

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LEASE AND COMMERCIAL FINANCE COMMITMENTS, Stocks and Flows: **Original**

Month	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions(a)	Total credit limits at end of month(a)	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>						
April	443	np	9 887	8 761	317 670	190 059
May	577	np	10 784	8 016	320 386	190 934
June	665	np	20 103	12 325	328 376	193 402
July	549	np	12 882	11 441	330 235	192 703
August	526	np	10 538	9 162	331 643	193 890
September	550	np	10 359	8 201	334 695	196 026
October	528	np	9 585	8 561	335 804	196 492
November	499	np	9 323	7 579	338 278	197 707
December	503	np	14 385	11 401	342 312	198 410
<b>2015</b>						
January	418	np	9 644	7 010	345 747	199 704
February	495	np	9 863	7 487	349 728	202 122
March	616	np	10 677	8 801	352 009	204 857
April	474	np	9 307	7 596	352 425	204 788

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE	
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings(b)	Alterations and additions	Total(c)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (d)	Purchase of dwellings by others for rent or resale	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
ORIGINAL										
<b>2014</b>										
April	1 660	873	13 395	331	41	643	9 112	865	<b>26 921</b>	
May	2 009	955	14 996	388	53	558	10 398	1 103	<b>30 460</b>	
June	1 935	968	14 033	369	45	541	10 412	1 117	<b>29 422</b>	
July	1 972	1 011	14 870	383	46	626	10 276	1 167	<b>30 352</b>	
August	1 743	968	13 477	344	48	868	9 376	1 088	<b>27 912</b>	
September	1 899	960	14 669	376	47	922	10 196	1 192	<b>30 261</b>	
October	1 975	1 011	15 769	375	54	784	10 822	1 003	<b>31 792</b>	
November	1 709	1 020	14 773	356	53	658	10 280	858	<b>29 706</b>	
December	1 886	1 096	16 339	334	40	1 337	11 429	1 172	<b>33 631</b>	
<b>2015</b>										
January	1 384	733	12 857	276	41	550	8 514	862	<b>25 216</b>	
February	1 585	851	13 565	361	36	559	8 945	875	<b>26 776</b>	
March	1 803	1 038	16 639	416	47	957	11 462	1 232	<b>33 594</b>	
April	1 728	964	15 344	360	40	801	11 036	1 062	<b>31 335</b>	
SEASONALLY ADJUSTED										
<b>2014</b>										
April	1 743	900	13 988	354	44	686	9 274	960	<b>27 949</b>	
May	1 783	933	13 913	351	43	532	9 309	1 017	<b>27 881</b>	
June	1 804	964	14 044	360	47	482	9 433	1 005	<b>28 137</b>	
July	1 770	970	14 168	372	45	625	9 827	1 142	<b>28 918</b>	
August	1 739	1 006	13 879	359	50	824	9 800	1 091	<b>28 748</b>	
September	1 802	965	14 321	371	45	767	10 137	1 081	<b>29 490</b>	
October	1 884	937	14 596	353	50	808	10 374	1 005	<b>30 006</b>	
November	1 808	979	14 497	362	50	721	10 355	836	<b>29 607</b>	
December	1 849	949	15 147	334	43	1 045	10 658	1 018	<b>31 044</b>	
<b>2015</b>										
January	1 800	899	15 428	351	51	837	10 616	1 234	<b>31 215</b>	
February	1 798	969	15 529	369	40	698	10 596	992	<b>30 991</b>	
March	1 756	992	15 899	377	43	948	11 029	1 179	<b>32 223</b>	
April	1 837	1 026	16 354	379	43	861	11 459	1 174	<b>33 134</b>	
TREND										
<b>2014</b>										
April	1 785	924	13 988	355	46	639	9 225	1 020	<b>27 981</b>	
May	1 781	935	13 987	356	45	613	9 357	1 042	<b>28 117</b>	
June	1 777	951	13 999	359	46	608	9 521	1 061	<b>28 322</b>	
July	1 780	967	14 033	363	46	634	9 709	1 063	<b>28 594</b>	
August	1 791	975	14 124	364	47	694	9 909	1 052	<b>28 957</b>	
September	1 808	972	14 277	361	48	764	10 103	1 035	<b>29 368</b>	
October	1 821	961	14 478	357	48	813	10 268	1 016	<b>29 762</b>	
November	1 825	951	14 736	354	48	840	10 406	1 010	<b>30 169</b>	
December	1 823	947	15 033	354	47	847	10 536	1 026	<b>30 612</b>	
<b>2015</b>										
January	1 814	953	15 340	357	45	851	10 680	1 061	<b>31 101</b>	
February	1 805	964	15 636	363	44	856	10 838	1 101	<b>31 607</b>	
March	1 798	979	15 905	369	43	861	10 999	1 137	<b>32 092</b>	
April	1 792	995	16 136	375	42	864	11 150	1 172	<b>32 527</b>	

(a) Excludes revolving credit.

(c) Includes alterations and additions.

(b) Only includes refinancing across lending institutions (see Glossary).

(d) Includes refinancing (See Glossary)

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	PERSONAL FINANCE(a)					COMMERCIAL	LEASE	ALL VEHICLE
	.....					FINANCE(a)	FINANCE	FINANCE
	New motor cars and station wagons	Used motor cars and station wagons	Motorcycles	Other motor vehicles	Total	Total	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>								
April	551	394	25	105	1 075	930	326	<b>2 331</b>
May	613	448	26	121	1 209	1 110	364	<b>2 683</b>
June	683	419	26	124	1 252	1 410	425	<b>3 087</b>
July	600	443	29	121	1 193	1 044	379	<b>2 616</b>
August	569	442	25	144	1 180	989	369	<b>2 538</b>
September	597	452	28	136	1 212	1 116	378	<b>2 706</b>
October	581	445	31	134	1 191	1 072	375	<b>2 638</b>
November	533	391	26	118	1 068	1 002	348	<b>2 418</b>
December	611	401	27	139	1 178	1 154	341	<b>2 672</b>
<b>2015</b>								
January	600	392	22	138	1 153	843	297	<b>2 293</b>
February	561	395	25	134	1 115	1 019	343	<b>2 477</b>
March	625	415	29	145	1 215	1 228	391	<b>2 834</b>
April	543	374	25	132	1 075	1 012	352	<b>2 440</b>

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS		LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>New</i>	<i>Used</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>								
April	186	52	63	10	8	3	4	<b>326</b>
May	213	63	68	10	7	1	2	<b>364</b>
June	234	62	98	13	13	2	5	<b>425</b>
July	218	63	68	10	11	np	np	<b>379</b>
August	184	62	62	np	8	np	np	<b>369</b>
September	216	64	70	np	np	np	np	<b>378</b>
October	221	60	67	11	11	2	2	<b>375</b>
November	208	55	58	np	14	np	np	<b>348</b>
December	200	56	59	np	11	np	np	<b>341</b>
<b>2015</b>								
January	173	54	54	9	5	—	2	<b>297</b>
February	200	57	62	np	np	np	np	<b>343</b>
March	228	68	65	12	np	np	np	<b>391</b>
April	211	61	54	9	8	np	np	<b>352</b>

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMERCIAL AND LEASE FINANCE COMMITMENTS, For Plant and Equipment(a): **Original**

Month	COMMERCIAL FINANCE(b)			LEASE FINANCE	ALL PLANT AND EQUIPMENT FINANCE
	<i>Transport equipment</i>	<i>Other plant and equipment</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m
<b>2014</b>					
April	266	700	967	117	<b>1 084</b>
May	394	894	1 289	213	<b>1 502</b>
June	237	890	1 127	240	<b>1 366</b>
July	217	1 028	1 245	170	<b>1 415</b>
August	193	742	936	157	<b>1 093</b>
September	190	887	1 078	173	<b>1 250</b>
October	203	933	1 136	154	<b>1 290</b>
November	180	797	977	151	<b>1 128</b>
December	252	1 296	1 548	162	<b>1 710</b>
<b>2015</b>					
January	127	612	740	122	<b>861</b>
February	196	733	929	152	<b>1 081</b>
March	218	830	1 048	226	<b>1 274</b>
April	373	1 013	1 385	122	<b>1 507</b>

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.



LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

Month	Transport equipment (a)	Construction and earthmoving equipment	Agricultural machinery and equipment	Manu- facturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other goods	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>2014</b>									
April	np	31	np	np	36	21	7	np	<b>117</b>
May	2	41	np	np	38	30	10	45	<b>213</b>
June	np	75	18	4	49	30	13	np	<b>240</b>
July	1	np	np	4	60	28	8	28	<b>170</b>
August	np	np	np	np	26	29	7	np	<b>157</b>
September	np	29	np	np	37	29	6	np	<b>173</b>
October	np	25	7	1	53	27	15	np	<b>154</b>
November	3	26	np	np	41	36	10	12	<b>151</b>
December	3	41	np	np	40	34	7	22	<b>162</b>
<b>2015</b>									
January	np	31	np	np	40	np	np	np	<b>122</b>
February	np	np	np	np	51	27	9	np	<b>152</b>
March	np	80	14	3	40	59	8	np	<b>226</b>
April	np	19	7	2	38	30	7	np	<b>122</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes motor vehicles (see tables 9 and 10).

## EXPLANATORY NOTES

### INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance leases and excludes operating and leverage leases. Operating lease finance statistics are provided separately as spreadsheets on the Downloads tab of this issue.

### SCOPE

- 6** Finance commitments made by the following types of lenders are included:
  - Banks
  - Permanent building societies
  - Credit unions/cooperative credit societies
  - Life or general insurance companies
  - General government enterprises
  - Superannuation funds
  - Securitiser of mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
  - Registered Financial Corporations (RFCs).

### COVERAGE

- 7** Until the statistics in this publication were derived from returns submitted to the Australian Prudential Regulation Authority (APRA) (see paragraph 10), the statistics covered all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance were covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments were covered. While many lenders other than banks were not covered, at least 70% coverage was maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** When APRA commenced the collection, lending commitments by Non-Banks with total assets of \$50 million or more were covered. All banks' lending commitments were covered.
- 9** From January 2014 a monthly reporting threshold was introduced for Non-Banks to provide 95 per cent asset coverage of the non-bank sector. Non-banks with assets below the \$200m asset threshold ceased reporting from January 2014 while other Non-Banks with assets above the threshold started reporting to APRA from January 2014. The lending commitments of those which started reporting in January 2014 were excluded from the January 2014 to January 2015 published statistics pending assessment of seasonal impacts of those non-banks' commitments on seasonally adjusted and trend series estimates. Issues of this publication from February 2015 include finance commitments from January 2014 reported by Non-Banks above the reporting threshold.

## EXPLANATORY NOTES *continued*

### COVERAGE *continued*

A trend break in January 2014 was added to the Lease Finance series published in Tables 1 and 27, due to this change in coverage.

### SOURCES

**10** For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The *Financial Sector (Collection of Data) Act 2001* facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

**11** Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

**12** Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

**13** Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

**14** All other institutions, including securitisation vehicles, are collected directly by the ABS.

### REVISIONS

**15** Revisions to previously published statistics are included in the publication as they occur.

**16** Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are recorded in the 'Series breaks' tabs of Statistical Tables B and D on the Reserve Bank of Australia's website: RBA Statistical Tables.

### SEASONAL ADJUSTMENT

**17** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

**18** Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

## EXPLANATORY NOTES *continued*

### SEASONAL ADJUSTMENT

*continued*

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 21 and 22 for further information on trend estimates).

**19** The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

**20** Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2016 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

### TREND ESTIMATES

**21** Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

**22** While the smoothing technique described in paragraph 21 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

### EFFECTS OF ROUNDING

**23** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

### ABS DATA AVAILABLE ON REQUEST

**24** Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

### RELATED PUBLICATIONS

**25** Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitizers* (cat. no. 5232.0.55.001) – issued quarterly.
- *Building Approvals, Australia* (cat. no. 8731.0) – issued monthly.
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly (final issue June 2012).

## EXPLANATORY NOTES *continued*

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### RELATED PUBLICATIONS

*continued*

- *Building Activity, Australia* (cat. no. 8752.0) – issued quarterly.
- *Private New Capital Expenditure and Expected Expenditure, Australia* (cat. no. 5625.0).
- *Sales of New Motor Vehicles, Australia* (cat. no. 9314.0).

**26** In addition, the Reserve Bank of Australia (RBA) produces the Bulletin, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

**27** Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

### ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

## GLOSSARY

<b>Agricultural machinery and equipment</b>	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
<b>Alterations and additions</b>	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
<b>Commitment</b>	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
<b>Construction and earth moving equipment</b>	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
<b>Construction of dwellings</b>	For owner occupation, comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings.  For commercial finance construction of dwellings for rental or resale, comprises commitments made to corporations to finance the construction of dwellings to be occupied by persons other than the owner(s).
<b>Debt consolidation</b>	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
<b>Dwelling</b>	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
<b>Electronic data processing equipment</b>	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
<b>Established dwelling</b>	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
<b>Finance lease</b>	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
<b>Fixed loans</b>	Generally involve: <ul style="list-style-type: none"><li>■ a commitment for a fixed amount for a fixed period for a specific purpose</li><li>■ a schedule of repayments over a fixed period</li><li>■ repayments which reduce the liability of the borrower but do not act to make further finance available.</li></ul>
<b>Heavy trucks</b>	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
<b>Light trucks</b>	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
<b>Manufacturing equipment</b>	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
<b>Motor cars and station wagons</b>	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
<b>Motorcycles</b>	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
<b>New dwelling</b>	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.

## GLOSSARY *continued*

<b>Office machines</b>	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.
<b>Purpose</b>	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
<b>Real Property</b>	Comprises both residential and non-residential land, buildings and fixed structures.
<b>Refinancing</b>	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
<b>Revolving credit</b>	Generally has the following characteristics: <ul style="list-style-type: none"><li>■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed</li><li>■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit</li><li>■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.</li></ul>
<b>Secured credit limits</b>	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
<b>Secured housing finance</b>	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
<b>Total credit limits at end of month</b>	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
<b>Wholesale finance</b>	Comprises finance for the purchase of goods by retailers and wholesalers.
<b>Wholesale lenders</b>	A wholesale lender provides funds to borrowers through a retail intermediary which may then also be responsible for the ongoing relationship with the borrower. The Wholesale Lenders n.e.c. series almost exclusively comprises securitisation vehicles (typically special purpose trusts) established to issue mortgage backed securities. It excludes funds provided where a bank or permanent building society, acting as a wholesale provider of funds, remains the lender on the contract. Those commitments are published as bank or permanent building society commitments.

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